

***Thank you for your interest in
Clackamas River Community Cooperative.
We hope you'll consider joining us
as resident owners.***



There are many benefits of living in a resident-owned community:

- Members create the Park Rules
- Decisions are made by the group – everyone decides
- There's a sense of ownership
- The energy you put into the community benefits you directly
- The park is more resident-oriented – people help each other
- Members control the monthly rent
- Members control their own future as homeowners
- All people share equally in the benefits
- We promote and practice democratic decision making
- Housing stays affordable
- A sense of camaraderie and accomplishment
- Security from cooperative ownership

A few points about living in a homeowner's cooperative:

- You will be an owner *and* a tenant. You will own one portion of the cooperative, which collectively owns the entire community.
- Members (you) vote on the annual cooperative budget.
- Members are encouraged to participate from time to time as volunteers in running the cooperative and the community, in order to keep costs down.
- Clackamas River Community Cooperative is governed by bylaws. You'll have an opportunity to read the bylaws as you review this application packet. Please ask questions if you have them.

Here are the steps in our application process:

- Please complete the application contained in this packet.
- Return the fully **completed** application to Commonwealth Property Management with all of the requested documentation, including a non-refundable Application Fee of \$35 for
- Each adult household member. This fee is required for each adult household member, age 18 or older.
- Attend an interview with the Membership Committee, if requested.

Double-sided document

- Await approval by the cooperative's Board of Directors.
- Applicants are notified of their acceptance or denial.

After you are approved, and before you move in:

- Pay your \$100 Membership Fee (this one-time fee is fully refundable when you sell your home, less any outstanding fees owed to the cooperative).
- Sign the Space Lease that is signed by all homeowners and their spouses or domestic partners in civil union, with all other household members listed.
- Pay your first monthly space rent
- Cooperative Board of Directors signs the Space Lease, and you close on your home!

PLEASE RETURN ALL SIGNED, COMPLETED APPLICATION MATERIALS TO:

**Commonwealth Property Management Company
Clackamas River Community Cooperative
18150 SW Boones Ferry Road
Portland, Oregon 97224
Attn: Brian Hoag**

